Durrell Wildlife Conservation Trust - UK

Report and Financial Statements

31 December 2009

Registered Company Number  6448493
Registered Charity Number    1121989
DURRELL WILDLIFE CONSERVATION TRUST - UK

GENERAL AND ADMINISTRATIVE INFORMATION

Registered Office  
C/o Ogier Limited  
41 Lothbury  
London  
EC2R 7HF

Principal Address  
Les Augrès Manor  
La Profonde Rue  
Trinity  
Jersey  
Channel Islands JE3 5BP

Date of Trust Deed  
7 December 2007

Chairman of the Board of Trustees  
Mr David Richards

Trustees  
Professor EJ Milner-Gulland  
Mrs Tricia Kreitman  
Mr Ian K Lazarus (appointed 23 April 2009)  
Mr Christopher Collins (appointed 23 April 2009)

Honorary Secretary  
Mr Derek R Maltwood (resigned 18 September 2009)  
Mr Timothy Ringsdore (appointed 18 September 2009)

Principal Activities  
To promote the conservation of wildlife. To advance research, education and training about wildlife and to disseminate the useful results thereof. To assist the establishment and maintenance of breeding populations of wildlife, in particular (but without limitation) those established by the Durrell Wildlife Conservation Trust (being the association incorporated in Jersey under that name) whether at its headquarters in Jersey or elsewhere in the world. To assist programmes for the conservation of wildlife in any part of the world, in particular (but without limitation) those established by the said Durrell Wildlife Conservation Trust.

The activities of the Trust supersede those of the Gerald Durrell Wildlife Preservation Trust (Registration No: 232004).

Legal Status  
The Trust is a Company Limited by Guarantee. The Company does not have any share capital. The Sole Member of the Company is the Durrell Wildlife Conservation Trust, which promises if the Trust is dissolved whilst it is a Member or within 12 months afterwards to contribute up to £1 towards the costs of dissolution and the liabilities incurred by the Trust whilst the contributor was a Member.

Auditors  
Alex Picot  
95-97 Halkett Place  
St Helier  
Jersey  
Channel Islands JE1 1BX

Bankers  
RBSI Custody Bank Ltd (trading as NatWest)  
PO Box 11  
16 Library Place  
St Helier  
Jersey  
Channel Islands JE4 8NH

- 1 -
Note: The summary set out above is intended merely as an aide-memoire. For any matter requiring detailed consideration reference should be made to the relevant deed.
DURRELL WILDLIFE CONSERVATION TRUST - UK

OBJECTIVES AND ACTIVITIES

The charity was established to promote the conservation of wildlife, to advance research, education and training about wildlife, to assist the establishment and maintenance of breeding populations of wildlife, and to assist programmes for the conservation of wildlife in any part of the world, in particular (but without limitation) those established by the Durrell Wildlife Conservation Trust. The charity was established to replace the Gerald Durrell Wildlife Preservation Trust (registered number 232004) which was no longer fit for purpose. The Durrell Wildlife Conservation Trust based in Jersey is considered to be the Ultimate Controlling Party as defined by Financial Reporting Standard No 8 (Note 11).

The Durrell Wildlife Conservation Trust in turn is an association incorporated under Article 4 of the Loi (1862) sur les teneures en fidéicommis et l'incorporation d'associations, as amended. It is governed by Rules registered in the Royal Court, Jersey on 5 August 2005.

The objects of the Durrell Wildlife Conservation Trust as set out in the Rules of the Trust are:

i) to promote the conservation of wildlife

ii) to establish at the Jersey Zoological Park, Les Augrès Manor, Trinity, Jersey or elsewhere, a centre or centres for breeding colonies of animals in danger of extinction in the wild state together with training, education, research and such other activities as may be necessary in furtherance of the objectives of the Trust.

The policies adopted by the Trust to further the above objectives are as follows:

- the continued operation of the Jersey Zoo to breed animals as part of international species recovery programmes.

- the management of or participation in species recovery plans for selected species.

- the provision of an International Training Centre in Jersey promoting training in the breeding and conservation of endangered species.

- working with local communities to develop sustainable development strategies to benefit both the local community and ecosystem.

- field research to understand wildlife species and the reasons for their decline.

- habitat purchase and repair to enable species reintroduction programmes to be implemented successfully.

In establishing the Trust's objectives, the trustees have considered the Charity Commission's guidance on public benefit. The Jersey Zoological Park has played an important role in introducing both the local community of Jersey and visitors to the island to species conservation since 1959. The Trust with assistance from the Jersey government has provided a free educational programme to schools for a number of years. In addition entry to the Zoological Park is not applicable for children under 4 years old. A variety of entry and membership rates for other members of the local community and for visitors and members from outside of Jersey.

Board of Trustees structure, policy and governance

The Board of Trustees is responsible for the governance and overall control of the Trust and for ensuring that it is properly managed and pursues its Objects including the mission of saving species from extinction.

The Memorandum of Articles and Association of the Durrell Wildlife Conservation Trust – UK are the primary governing documents of the Company.
The Trust recognises the principles of sound governance which are set out within the Trust’s Governance procedures and will endeavour to comply with these principles in all matters.

Election of Trustees

The Board will be responsible for the process of seeking and evaluating prospective Trustees for election.

The Board will identify those candidates whose skills and attributes best reflect the requirements of the Trust, as recommended candidates.

If the Board lacks certain skills and attributes, either after an AGM or at any point in the year, then the Board may co-opt Trustees.

No Trustee will be entitled to act at or vote at any meeting of the Board until he or she has signed a declaration of willingness to act as a Trustee and agreed to abide by the Code of Conduct for Trustees.

Two Board positions shall be occupied by Board Members of Durrell Wildlife Conservation Trust (DWCT).

Each Trustee must be a Member of DWCT.

The term of elected Trustees is three years. A maximum of two terms can be served. In exceptional circumstances and with the unanimous agreement of the Board a third term may be served.

The Durrell Wildlife Conservation Trust in turn is organised as follows:

The government of the Trust and the management of its concerns are vested in the Board of Trustees, whose members are elected by the Members of the Trust. The Honorary Director of the Trust is responsible for ensuring that the Rules of the Trust are followed and that the resolutions of the Board of Trustees are duly carried out. The Honorary Treasurer, elected by the members, is responsible for all accounts and the collection of all sums of money due to the Trust. The Chief Executive is responsible for the direction and management of the Trust and for the implementation of the strategic objectives established by Board of Trustees. The day-to-day administration of the Trust is delegated to the Chief Executive Paul Masterton, who operates within the Scheme of Delegation for the Chief Executive, which is contained within the Board-approved Governance Procedures.
STATEMENT OF THE TRUSTEES’ RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2009

The Trustees are responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations. Company Law requires the Trustees to prepare the financial statements which give a true and fair view of the state of affairs of the Trust at the end of the financial period and of its surplus or deficit for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is appropriate to presume that the Trust will not continue in business.

The Trustees are responsible for keeping accounting records which are sufficient to show and are such as to disclose with reasonable accuracy at any time the financial position of the Trust and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Company Law, as Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the Trust's auditors are unaware; and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Trust’s auditors are aware of that information.

AUDITORS

Alex Picot have indicated their willingness to continue in office
DURRELL WILDLIFE CONSERVATION TRUST - UK

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

Review of Activities

2009 represented the second full year of operation for the Trust, having replaced the Gerald Durrell Wildlife Preservation Trust (Registered Charity Number 232004) which had been deemed no longer fit for purpose as a vehicle for fundraising in the UK on behalf of its Ultimate Controlling Party, the Durrell Wildlife Conservation Trust. In operational terms this required communicating with all supporters and ensuring their financial support was redirected to the new Trust.

The Trust has continued to work closely with London for Durrell, a UK based volunteer network in fundraising activities and introducing new supporters.

In a year which saw the 50th anniversary of the Durrell Wildlife Conservation Trust, a number of events are worthy of note, namely the Lalla Ward Art Exhibition in support of the restoration of the Floreana Mockingbird in the Galapagos, the Durrell Lecture and a reception hosted by Her Royal Highness the Princess Royal at Buckingham Palace. In addition a number of events were held to raise funds for Durrell’s “Cliffhanger Projects”.

Financial Review

The financial statements have been produced in a format prescribed by the Charity’s Commission.

To better understand the position of the Trust and its performance, it is important to recognise that the Trust generates both recurring and non-recurring income. Recurring income includes items such as membership subscriptions. Less predictable, non-recurring income includes donations, legacies, grants and gifts and event income. Another point to note is the variability from year to year of the relationship between general and restricted funds. Restricted funds are raised against specific projects and cannot be used to cover normal operating expenditure.

Accounting reporting requirements for charities differ from those for commercial enterprises. For example, income received for a long term project, unless strict requirements are met, must be recognised in one period, while the related project expenditure could be recognised over several periods.

This is particularly pertinent when looking at the results for 2009, with significant elements of expenditure being an application to projects of monies raised in the previous period.

The Trust shows a deficit of £110,000 in 2009 against a surplus of £395,000 for the period ended 31 December 2008.

Total income has fallen from £1,304,000 to £887,000. Income in the period to December 2009 was boosted by legacy income of £1,097,000. Legacy income in 2009 fell to only £281,000.

Other categories of income did show improvement on 2008.

Membership subscriptions and adoption income increased as supporters redirected contributions from the Gerald Durrell Wildlife Preservation Trust.

Donations increased significantly on the back of a number of initiatives led by London for Durrell, the 50th anniversary events and also in response to several appeals including the one to support the Montserrat Mountain Chicken Emergency Mission.

This project necessitated both in the immediate capture and export of an emergency assurance population, and in the later treatment trials and censusing of the remnants of the wild population.
Significant contributions were received from regular Durrell supporters such as the Balcombe, Denis Curry and Bromley Trusts. In addition a significant contribution was made by the James Family Charitable Trust to support work on the Madagascan Pochard and to support the re introduction of the Chough into Jersey.

Expenditure during 2009 includes monies forwarded to Durrell Wildlife Conservation Trust to support both its restricted and general project work including site based activities at the zoological site in Jersey. Significant contributions were made to the various Durrell projects within the Caribbean region including the Montserrat Mountain Chicken work, the Cayman Blue Iguana restoration programme and monitoring of the St Lucia Amazon parrot. Monies were also spent in providing a number of training courses through the International Training Centre both in Jersey and overseas and providing scholarships to enable conservationists from across the world to attend these training courses.

Trust’s Policy on Reserves

The Trust’s policy is to maintain its reserves at a given level based on its current and future activities, and the need to sustain funding for those activities if income was not available in the short term. A more detailed note on Reserves is included in the accounts of Durrell Wildlife Conservation Trust for the year ended 31 December 2009.

Risk Management

Risk management of the Trust is addressed as part of the wider risk management process of its Ultimate Controlling Party, the Durrell Wildlife Conservation Trust.

Given the variability in income streams the main risk relates to the financial viability of the Trust in the medium to long term.

The Trust is aware of the risks it faces, and is working proactively, from a secure financial position in the short and medium-terms, to ensure it has a viable and sustainable long term future.

Plans for Future Periods

The Trust continues to seek out new revenue sources in the UK to support the work of its Ultimate Controlling Party, the Durrell Wildlife Conservation Trust. As part of this process it will work closely with London for Durrell, a UK based volunteer network. A number of UK based events are planned for 2010.

Auditors

Alex Picot have indicated their willingness to continue in office

On behalf of the Board of Trustees

Trustee:  
David Richards  
Chairman

Tricia Kreitman

Date: 11th Oct. 2010
Independent Auditors’ Report to the Members of
Durrell Wildlife Conservation Trust - UK

We have audited the financial statements of Durrell Wildlife Conservation Trust - UK for the year ended 31 December 2009 on pages 10 to 15. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trust's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the trust’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trust’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees who are also trustees of Durrell Wildlife Conservation Trust - UK for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statements of the Trustees’ Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether the information given in the Trustees’ Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the trust has not kept sufficient accounting records or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Report, and consider whether it is consistent with the audited financial statements. The other information comprises only the Trustees’ Report. We consider the implications for our report if we become aware of any apparent misstatement or material inconsistencies within the financial statements. Our responsibilities do not extend to other information.

- 8 -
Independent Auditors' Report to the Members of
Durrell Wildlife Conservation Trust - UK (continued)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the trust's affairs as at 31 December 2009 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

25 October 2010
Chartered Accountants
DURRELL WILDLIFE CONSERVATION TRUST - UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2009

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2009 £'000</th>
<th>Total 7 December 2007 To 31 December 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>INCOMING RESOURCES</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Incoming resources from charitable activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Animal collection</td>
<td>2</td>
<td>75</td>
<td>-</td>
<td>75</td>
</tr>
<tr>
<td>Training</td>
<td>2</td>
<td>-</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Incoming resources from generated funds:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary Income</td>
<td>3</td>
<td>497</td>
<td>313</td>
<td>810</td>
</tr>
<tr>
<td>Total Incoming Resources</td>
<td>574</td>
<td>313</td>
<td>887</td>
<td>1,304</td>
</tr>
</tbody>
</table>

RESOURCES EXPENDED
Resources expended on charitable activities

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2009 £'000</th>
<th>Total 7 December 2007 To 31 December 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Animal collection</td>
<td>4</td>
<td>726</td>
<td>-</td>
<td>726</td>
</tr>
<tr>
<td>Training</td>
<td>4</td>
<td>2</td>
<td>66</td>
<td>68</td>
</tr>
<tr>
<td>Conservation science</td>
<td>4</td>
<td>-</td>
<td>161</td>
<td>161</td>
</tr>
<tr>
<td>Costs of generating funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Costs of generating voluntary income</td>
<td>19</td>
<td>16</td>
<td>35</td>
<td>-</td>
</tr>
<tr>
<td>Investment management costs</td>
<td>2</td>
<td>-</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td>Governance costs</td>
<td>5</td>
<td>-</td>
<td>5</td>
<td>9</td>
</tr>
<tr>
<td>Total Resources Expended</td>
<td>754</td>
<td>243</td>
<td>997</td>
<td>909</td>
</tr>
</tbody>
</table>

NET(OUTGOING)/
INCOMING RESOURCES

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2009 £'000</th>
<th>Total 7 December 2007 To 31 December 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>(180)</td>
<td>70</td>
<td>(110)</td>
<td>395</td>
</tr>
<tr>
<td>Fund balances brought forward at 1 January 2009 /6 December 2007</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balances carried forward at 31 December 2009 and 2008</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 15 form part of these financial statements.
BALANCE SHEET
AS AT 31 DECEMBER 2009

<table>
<thead>
<tr>
<th>Notes</th>
<th>2009 (£'000)</th>
<th>2008 (£'000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank balances</td>
<td>339</td>
<td>420</td>
</tr>
<tr>
<td>CREDITORS – amounts falling due within one year</td>
<td>6 (54)</td>
<td>(25)</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td>7 285</td>
<td>395</td>
</tr>
<tr>
<td>FUNDS EMPLOYED</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated Funds</td>
<td>6 33</td>
<td>-</td>
</tr>
<tr>
<td>Other Charitable Funds</td>
<td>81</td>
<td>294</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>9 171</td>
<td>101</td>
</tr>
<tr>
<td></td>
<td></td>
<td>285</td>
</tr>
</tbody>
</table>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Trustee:  
David Richards  
Chairman

Trustee:  
Tricia Kreitman

Date:  
Date: 11th Oct. 2010

The notes on pages 12 to 15 form an integral part of these financial statements.
NOTES ON THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities (Revised 2005)” applicable and UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Accounting convention
The financial statements are prepared using the historical cost convention and on an accruals basis.

Cash Flow Statement
The Trust has made use of the small entity exemption available under FRS1 (Revised) ‘Cash Flow Statements’ and has not prepared a cash flow statement.

Allocation of funds
The funds of the Trust comprise the following:

Restricted
Funds which are subject to specific conditions, imposed by the donor and binding on the Trustees; such funds are held there until the specific project for which they are received is carried out; the balance of restricted funds represents unspent restricted income.

Unrestricted
Funds which are not subject to specific conditions imposed by the donor.

Designated
Funds which have been allocated or designated for special projects by the Trust itself. The use of such funds for their designated purpose remains at the discretion of the Board of Trustees; or

General
Funds which have not been allocated for any special purpose.

Membership Subscriptions
Annual and Life membership subscriptions are treated as deferred income to the extent that it relates to a service to be provided in the following financial period and is potentially refundable.

Donations
Donations including Gift Aid are credited in the period received. Such income is only deferred when the donor specifies that donations must only be used in future accounting periods; or where the donor has imposed conditions which must be met before the Trust has unconditional entitlement.

Grants received
Grants received from governments or other public bodies are accounted for in the Statement of Financial Activities on an accrual basis.

Legacies and bequests
Legacies and bequests are accrued as receivable, before receipt if it is reasonably certain that the legacy will be received and the value of the incoming resources can be measured with sufficient reliability.

Resources Expended
Expenditure is recognised when a liability is incurred. Expenses are allocated to the categories shown in the financial statements on the following bases. Where expenses are directly attributable to a particular category, they are allocated entirely to that category. Where an expense relates to direct charitable work
but cannot be allocated to a specific category of such work (usually because it benefits more than one category) it is allocated to support costs. Where an expense relates both to direct charitable work and other activities such as management and administration, then it is apportioned across the categories using percentages estimated to be the approximate benefit to each category.

**Taxation**
The Trust is established for a charitable purpose and is therefore exempt from taxation provided its income is applied towards charitable purposes.

### 2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds £'000</th>
<th>Restricted Funds £'000</th>
<th>Total 2009 £'000</th>
<th>Total 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Animal collection</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership of Durrell Wildlife Conservation Trust</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Individual</td>
<td>68</td>
<td>-</td>
<td>68</td>
<td>14</td>
</tr>
<tr>
<td>- Corporate</td>
<td>5</td>
<td>-</td>
<td>5</td>
<td>-</td>
</tr>
<tr>
<td>Keeper for a day</td>
<td>1</td>
<td>-</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Behind the scenes tours</td>
<td>1</td>
<td>-</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td><strong>Animal collection</strong></td>
<td>75</td>
<td>-</td>
<td>75</td>
<td>14</td>
</tr>
<tr>
<td><strong>Training</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Course Income</td>
<td>2</td>
<td>-</td>
<td>2</td>
<td>-</td>
</tr>
</tbody>
</table>

### 3. VOLUNTARY INCOME

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds £'000</th>
<th>Restricted Funds £'000</th>
<th>Total 2009 £'000</th>
<th>Total 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations &amp; Gift Aid</td>
<td>142</td>
<td>287</td>
<td>429</td>
<td>176</td>
</tr>
<tr>
<td>Legacies</td>
<td>281</td>
<td>-</td>
<td>281</td>
<td>1,097</td>
</tr>
<tr>
<td>Animal Adoptions</td>
<td>29</td>
<td>-</td>
<td>29</td>
<td>17</td>
</tr>
<tr>
<td>Other</td>
<td>45</td>
<td>25</td>
<td>71</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>497</td>
<td>313</td>
<td>810</td>
<td>1,290</td>
</tr>
</tbody>
</table>

### 4. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>Direct Costs £'000</th>
<th>Total 2009 £'000</th>
<th>Total 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Animal collection</td>
<td>726</td>
<td>726</td>
<td>900</td>
</tr>
<tr>
<td>Training</td>
<td>68</td>
<td>68</td>
<td>-</td>
</tr>
<tr>
<td>Conservation science</td>
<td>161</td>
<td>161</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>955</td>
<td>955</td>
<td>900</td>
</tr>
</tbody>
</table>

Resources expended on charitable activities consist of payments made to and costs incurred by the Durrell Wildlife Conservation Trust to support the work undertaken at the Jersey site. The monies paid to Durrell Wildlife Conservation Trust amounted to £970k during 2009 (2008 £900k).
5. NET(OUTGOING)/ INCOMING RESOURCES

These are stated after charging

<table>
<thead>
<tr>
<th></th>
<th>Total 2009 £'000</th>
<th>Total 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit fees-current</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>-adjustment in</td>
<td>(1)</td>
<td>-</td>
</tr>
<tr>
<td>respect of previous</td>
<td></td>
<td></td>
</tr>
<tr>
<td>year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legal fees</td>
<td>2</td>
<td>5</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>9</td>
</tr>
</tbody>
</table>

6. CREDITORS

<table>
<thead>
<tr>
<th></th>
<th>Total 2009 £'000</th>
<th>Total 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred membership</td>
<td>23</td>
<td>16</td>
</tr>
<tr>
<td>subscriptions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accruals</td>
<td>23</td>
<td>4</td>
</tr>
<tr>
<td>Amounts due to</td>
<td>8</td>
<td>5</td>
</tr>
<tr>
<td>Ultimate Controlling</td>
<td>54</td>
<td>25</td>
</tr>
<tr>
<td>Party</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<table>
<thead>
<tr>
<th>Fund balances at 31</th>
<th>Unrestricted Funds £'000</th>
<th>Restricted Funds £'000</th>
<th>Total 2009 £'000</th>
<th>Total 2008 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>December are</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>represented by</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>339</td>
<td>-</td>
<td>339</td>
<td>420</td>
</tr>
<tr>
<td>Liabilities</td>
<td>(50)</td>
<td>(4)</td>
<td>(54)</td>
<td>(25)</td>
</tr>
<tr>
<td>Total net assets</td>
<td>289</td>
<td>(4)</td>
<td>285</td>
<td>395</td>
</tr>
</tbody>
</table>

8. DESIGNATED FUNDS

<table>
<thead>
<tr>
<th>Balanco 1 January 2009 £'000</th>
<th>Incoming Resources £'000</th>
<th>Expenditure gains, (losses) and transfers £'000</th>
<th>Balance 31 December 2009 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cliffhanger projects</td>
<td>-</td>
<td>33</td>
<td>-</td>
</tr>
</tbody>
</table>

Cliffhanger Projects

Durrell has identified seven key projects that represent five decades of pioneering conservation work, the global programmes we conduct today and where the Trust will be moving in the future.

The projects have been chosen, because they highlight some of Durrell's key approaches to solving the conservation problems that face society and biodiversity today.
9. RESTRICTED FUNDS

The funds of the Trust include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

<table>
<thead>
<tr>
<th></th>
<th>Balance 1 January 2009</th>
<th>Incoming Resources</th>
<th>Expenditure gains, (losses) and transfers</th>
<th>Balance 31 December 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>International Training Centre Funds</td>
<td>10</td>
<td>59</td>
<td>(88)</td>
<td>3</td>
</tr>
<tr>
<td>Other Funds</td>
<td>91</td>
<td>254</td>
<td>(177)</td>
<td>168</td>
</tr>
<tr>
<td></td>
<td>101</td>
<td>313</td>
<td>(243)</td>
<td>171</td>
</tr>
</tbody>
</table>

International Training Centre Funds
International Training Centre funds comprise some funds which were donated to sponsor various activities of the International Training Centre at Les Noyers, Jersey.

10. TRUSTEES' REMUNERATION

The Trustees received no remuneration during the period.

11. EMPLOYEE EMOLUMENTS

As the Trust does not employ any staff, no emoluments were paid during the period.

12. ULTIMATE CONTROLLING PARTY

The Trustees of Durrell Wildlife Conservation Trust are considered to be the ultimate controlling party of the Durrell Wildlife Conservation Trust - UK as defined by Financial Reporting Standard No 8 and the results of the Durrell Wildlife Conservation Trust - UK are consolidated into the results of the ultimate controlling party.

Copies of the accounts of The Durrell Wildlife Conservation Trust for the year ended 31 December 2009 can be obtained from the Trust Secretary, Les Augrès Manor, La Profonde Rue, Trinity, Jersey JE3 5BP, Channel Islands or alternatively are available at www.durrell.org.

13. RELATED PARTY TRANSACTIONS

Cash payments totalling £970k (2008 £900k) were made during the period to Durrell Wildlife Conservation Trust to support the work undertaken at the Jersey site. At 31 December 2009 £9k was due to Durrell Wildlife Conservation Trust in respect of incurred on behalf of the Trust during the period then ended (2008 £9k).

Durrell Wildlife Conservation Trust – UK was registered as a Company limited by guarantee on 7 December 2007, with subsequent registration with the Charities Commission completed on 14 December 2007. The Company does not have any share capital. The Sole Member of the Company is the Durrell Wildlife Conservation Trust, which promises if the Trust is dissolved whilst it is a Member or within 12 months afterwards to contribute up to £1 towards the costs of dissolution and the liabilities incurred by the Trust whilst the contributor was a Member.