

Annual Report 2012



durrell wildlife conservation trust durrell.org
an international charity saving species from extinction

Chief Executive's Report 2012

Our reason for being is to save species from extinction. This is a long term commitment built on financial sustainability and the integration of three aspects of conservation. We refer to these as the core pillars: an extensive network of field programmes, husbandry and breeding in Jersey and creating an international cadre of conservationists through the Academy. The year has shown exceptional work in all areas.

Conservation in the field

2012 was the second year of our five year conservation programme. A key objective is taking action to enhance the conservation status of critical species and habitats in islands at risk. To this end, we successfully translocated Round island boa snakes off Mauritius, released mountain chicken frogs back into Montserrat, restored ploughshare tortoises in Madagascar and bred Madagascar pochard in its situ, doubling the wild population. The importance of our conservation work was shown yet again in the BBC's programme 'Attenborough's Ark', which highlighted two of Durrell's focal species – the black lion tamarin and Hispanollan solenodon.

A second objective focuses on community engagement and especially community-led initiatives to protect and monitor habitats. Two projects were especially important. In Madagascar, with financial support from Jersey Overseas Aid Commission, we supported small scale development activities across six sites, including training 252 village

Mountain chicken frog



technicians to create demonstration plots for agro-ecological farming techniques. In St Lucia, through funding from Critical Ecosystem Partnership Fund, we built local capacity to manage invasive species, especially in the offshore islands.

Our work rests on scientific evidence to guide effective conservation action. This ranges from collecting evidence - for example through tracking and monitoring Livingstone's fruit bats in the Comoros Islands - to undertaking research projects so we can better understand how species might be saved from extinction – such as studying the disease chytridiomycosis which is decimating the population of mountain chicken frogs. A new large-scale research project with the University of Oxford is set to evaluate the impacts of our community conservation programmes in Madagascar. We are also excited to be launching a tool – the Durrell Index – to track and communicate the conservation impacts of Durrell, and indeed of any conservation organisation.

Training

Our training work through the renamed Durrell Conservation Academy at Les Noyers continues to grow. Nearly 500 new graduates from our training programmes returned to their countries equipped with new skills and inspired to take actions. We reached out to new locations with our first training course in Samoa and developed a partnership with the Central Zoo Authority of India to train executive management across zoos in South East Asia. In 2013 we will be launching our Indian Ocean Campus taking the Durrell Endangered Species Management Course directly to future conservationists.

Our graduates go on to achieve successes in their own countries, such as Mark Jean-Baptiste who removed invasive goats from the Seychelles coral atoll of Aldabra. We continue to support them

through the Graduate Network and social media, connecting over 1000 graduates. We also provide financial support to graduates to help them realise their conservation goals. This year's project start-ups include field training in reptile monitoring in the Seychelles and looking at how best to link up isolated populations of the critically endangered black-lion tamarin in Brazil.

Of course, work abroad is complemented by work in Jersey. We taught over 4600 school students. Every Jersey secondary school came to the Education Centre and 26 primary schools had tailored conservation education experiences. We continued to support Advance to Work, a programme designed to find ways of engaging teenagers in learning about the natural world and their place in it.

The Wildlife Park

Critical elements for conservation are the captive animal management and breeding programmes and the development of highly skilled and knowledgeable staff in Jersey.

We have enjoyed some notable long-term breeding successes, especially through our long running mountain chicken frog programme, and we are now embarking on the captive husbandry of orange tailed skinks, ready for release in 2014. During 2012, we released over 10,000 agile frogs and developed a joint project with the National Trust and RSPB to reintroduce red-billed choughs into Jersey with breeding aviaries in the park and construction of a release aviary on the cliff top.

Links between the park and programmes in the field grow, seen most evidently in the arrival of five ploughshare tortoises in Jersey, from a confiscated illegal shipment. This is now part of a nascent safety-net population in Europe, a programme controlled by our Head of Reptiles. This complements another important programme - control of the European and International studbook for the black lion tamarin, which is undertaken by our Head of Mammals.

Of course, the park offers the chance for visitors not



Round Island boa

only to become aware of our direct conservation work but also to be excited and inspired and have an enjoyable day out. Developments at the park continue: replacing the orangutans' climbing structures, revamping the gorillas' interior accommodation and external shelter, developing plans for new off-show units for birds and mammals. We opened our new camping site to give guests a unique opportunity to stay close to the excitement of the wildlife park. This has already proved a great commercial success. Alongside the camping, the Lemur Lake received a make-over with two new enclosures displaying Alaotran gentle lemurs in a naturalistic reed bed setting and red ruffed lemurs in natural woodland, thus emphasising the importance of landscape as part of both display and conservation. And there is a superb look-out point across the lake, creating an exciting visitor experience. Indeed, we developed several new animal experiences, allowing visitors to work behind the scenes acting, for example, as keeper for a day.

Finally, a new arrival of special note was Indigo, a male born to Hlala Kahili and Badongo, the first gorilla born at Durrell for over nine years. The baby boom has continued into 2013 with two new orangutans.

Financial successes

A key aim continues to be long term financial sustainability. We are aware of the extensive demands on us as a conservation organisation and to meet the needs of being a first class wildlife park in Jersey. Our progress in 2012 was satisfactory although long term development needs make sure we are not complacent.

The work would not be possible without extensive fundraising. We continue to enjoy substantial legacy income, which accounted for 43% of our total fundraising income in 2012. This builds on the legacy of Gerald Durrell; recognising its importance to our long term work, we actively encourage legacies for the future, promoting our cause, for example, through the "Jersey Legacy Giving Week". Funds received from grant-giving bodies were on budget and in November we received one of the most substantial grants in our history from a local charitable trust to support a global amphibian campaign. This will be the basis for an exciting programme linking work in the field and in the wildlife park.

We were charity of the year with the local department store de Gruchy, reflecting an important connection with the local community. This was seen again in the sponsorship from staff at HSBC who through hundreds of volunteer hours supported by a grant from the bank helped build the Lemur Lake enclosure.

As it is important to maintain a high level of interest in Durrell, we host high profile events. A highlight in 2013 celebrated HRH the Princess Royal's 40 year anniversary as Patron of Durrell; this involved over 100 long standing members, representing 4,000 years of membership. The annual Durrell lectures and local events such as the Durrell Dash offered a variety of ways to support our work.

Membership income improved slightly on the previous year. We continued to be successful in recruiting local members, but struggled to attract

UK members. This is the focus of a major digital campaign which has been two years in the making. The Lonely Dodo in 2013. With plans to re-launch our website in 2013 and extend our presence in social media, already well-established on Facebook and Twitter, we shall be extending our reach to existing and potential members.

Attendance at the park fell slightly, as, in common with the rest of the UK, we endured some poor summer weather. However, the new visitor centre opened in 2011 brought some commercial success; the Café Firefly proved very attractive to both visitors to the park and to those simply wanting a meal out; while the shop enjoyed increased sales, up by 11%.

Refurbishment of the Café Dodo enhanced visitor experience at the park and the response to the camping gave us a welcome boost.

Three things are crucial financially: commercial success, the inflow of donor funds (although major donors once again proved difficult to attract) and continuing cost control. These are fundamental to our journey to secure a successful and sustainable future for Durrell.

In 2012 we recorded a surplus of £343,000 with positive cashflows of £87,000

Once more we must pay tribute to the staff and supporters of Durrell throughout the world for making it possible for us to do our vital work. Their passionate commitment is one of the secrets of our success.

The pressure on animal habitats continues, and with it the possibility of whole species being made extinct - by the demands of the dominant species, us. It doesn't have to be so; a better balance is possible with your help. Durrell has the expertise and presence on the ground, but needs financial support from people like you. Please give what you can and help us save species from extinction.

Looking ahead

The Trust has continued to follow the direction laid down by the Conservation strategy, to meet the needs of visitors and to commit to financial sustainability. We have already seen the successful launch of both The Lonely Dodo and the Gerald Durrell Story, the advent, eventually, of some good

weather and the receipt of significant grant income. We are on track for a financially successful 2013 to fund our long term commitments to the conservation programme and the work in the Wildlife Park in Jersey.



Hugh Roberts
Interim Chief Executive



Black lion tamarin

Chairman's report

I will not repeat what is previously said by the Chief Executive in his report but would like to acknowledge the hard work that went into achieving so much. We are very lucky to have such a talented and dedicated team, all of whom work incredibly hard to meet our conservation goals. A big event of 2012 was the decision of Paul Masterton to stand down as Chief Executive and to move onto pastures new. When Paul joined Durrell some four years ago, he knew little of us as an organisation or of the conservation world. He got to grips with both very quickly and made a huge contribution over the duration of his tenure. We have come a long way in the last four years. We are now a much more robust organisation both financially and in terms of management. Our long term commitments in conservation are more secure and we are able to offer a better visitor experience in Jersey.

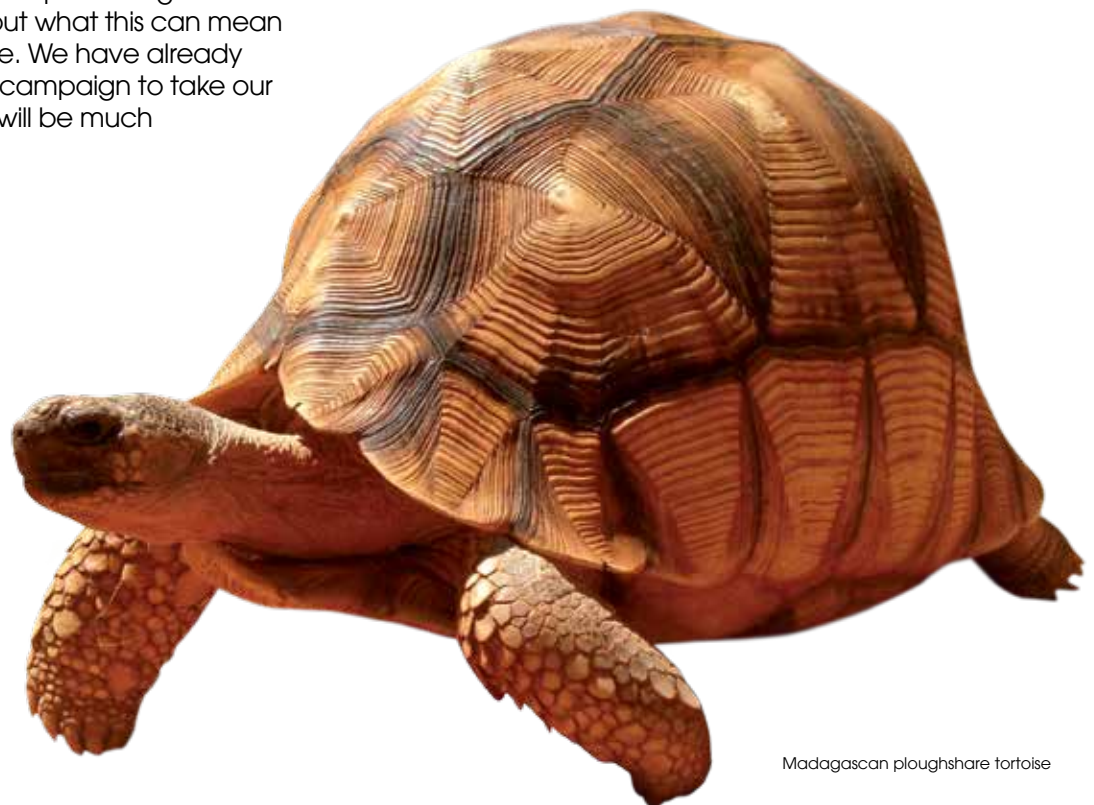
One of our biggest challenges was to manage Paul's departure and to identify a worthy successor. I am pleased to say that we have been able to do both. Special thanks must go to one of our Trustees, Hugh Roberts, who stepped in as Interim Chief Executive and made a magnificent contribution. This enabled us to spend the time needed to find the 'right' person as our new Chief Executive and we have been able to do that in appointing Oliver Johnson. Oliver has a long and distinguished commercial career and brings a set of skills which complements those of our highly able conservationists and scientists. We now look ahead in 2013 to developing a new strategy which builds on maintaining the financial improvements already achieved and which extends further through wider membership and a greater appeal and understanding of our work. We face a marketing challenge in promoting the name Durrell and being clear about what this can mean for conservation in the future. We have already launched our Lonely Dodo campaign to take our message further and there will be much more to come.

We will continue to follow the conservation strategy that is central to our being the successes of which are set out in the Chief Executive's report and in greater detail at www.durrell.org. We will be extending our work overseas and this will include the opening of the Durrell Conservation Academy's Indian Ocean Campus. We will be building better facilities for animals and visitors in the park in Jersey. We will be launching new initiatives in conservation with the Durrell Index. In short, we will be striving to achieve even greater success at Durrell.

The next few years will be an exciting time for the Trust. I am confident that we have a Board of Trustees, a Management Team and staff with the right blend of commitment and professionalism to bring us success. Finally, to all who help us achieve our mission, I offer my sincere thanks.



Advocate Jonathan White
Chairman



Madagascan ploughshare tortoise

Structure of the Trust

on 31st December 2012

Founder

Dr Gerald Durrell, OBE, LHD, DSc,
CBiol (Honorary Director 1963 - 1995)

Patron

**Her Royal Highness
The Princess Royal**

Honorary Director

Dr Lee Durrell, MBE

Management team

Mr Paul Masteron (CEO)
Ms Kelly Barker
Mr Mark Brayshaw
Mr Andrew Brown
Mr Jamie Copsey
Mr Ivo Le Maistre
Prof John Fa
Ms Tina Rafferty
Ms Rachel Shaw
Dr Andrew Terry
Dr Richard Young

Chairman

Advocate Jonathan G White

Deputy Chairman

Mr Chris Collins
Jan - Sept 2012

Mr Philip Callow
Sept - Dec 2012

Honorary Secretary

Mr Tim Ringsdore

Honorary Treasurer

Mr Philip Callow

Board of Trustees

Advocate Jonathan G White
Prof Michael Bruford
Mr Philip Callow
Mr Christopher Collins
Mr Bob Dewar
Dr Lee M Durrell, MBE
Ms Tricia Kreitman
Mr Ian Lazarus
Prof Eleanor Jane Milner-Gulland
Mr John Miskelly
Mr Tim Ringsdore
Mr Hugh Roberts

UK Company

**Durrell Wildlife Conservation
Trust - UK**
Registered UK Charity
Number 1121989

UK Board of Trustees

Mr David Richards
(Chairman)
Mr Tim Ringsdore
(Honorary Secretary)
Mr Christopher Collins
Mr Ian Lazarus
Prof Eleanor Jane Milner-Gulland

In addition to preparing for and attending Board meetings, Trustees also serve on a range of committees, which cover Audit, Governance, Investment, Risk and Safety and Security. They also make their experience and expertise available to executives as required, and pro-actively promote the success of the Trust.

Honorary Fellows

Sir David Attenborough, CBE, FRS
Mr Martin Bralsford, MSc, FCA, FCT
Mr John Cleese
Mrs Murray S Danforth, Jr
Mr Reginald R Jeune, CBE
Dr Alison Jolly, BA, PhD
Mrs Tricia Kreitman

Dr Thomas E Lovejoy, BS, PhD
Dr Jeremy JC Mallinson, OBE, DSc, CBiol, FIBiol
Professor Robert D Martin, BA, DPhil, DSc, CBiol, FIBiol
Mr Robin Rumboll, FCA
General Sir Peter Whitely, GCB, OBE
Mr Edward J Whitley, MA

Honorary Treasurer's report

The continuation of the global economic crisis provided a backdrop to the financial performance in 2012. Whilst we reaped the benefit of the first full year of operation of the Visitor Centre completed in 2011 and also opened the Durrell Wildlife Camp, paid admissions suffered a significant decline as visitors to Jersey fell sharply.

In summary 2012 saw an increase in net assets of some £343,000 with positive cash flows of £87,000.

It must be noted however that 2012 income figures were inflated by transfers from EcoHealth Alliance of £1,173,000. In addition we remain highly reliant upon legacies which can fluctuate from one year to the next. Major donors remained in short supply. Membership revenues were increased and positive steps were made with retail. The upside on the catering operations at the new Visitor Centre was offset by a reduction in the Dodo restaurant contribution on the back of reduced visitor footfall. Negotiations have been completed for the Dodo to return to Durrell control from 2013. The Wildlife Camp opened in August 2012 and will generate a positive contribution from 2013.

The Trust's expenditure increased by some 5% but most of this can be attributed to additional depreciation and set up costs from the Wildlife Camp, a full year of operating costs for the Visitor Centre and an adjustment in respect of the Defined Benefit Pension Scheme. Core costs remain well controlled

In balance sheet terms, the Trust's 'value' was bolstered by the construction of the Wildlife Camp but this was financed by an increase in loan creditors.

Improved stock market conditions in the last 12 months are reflected in the balance although it should be noted that the unrealised gains generated in 2012 are paper gains.

In the event of a catastrophic event requiring the wind down and closure of the Trust, the physical assets of the Trust will provide sufficient finances to

enable closure without compromising the welfare of the species in our care and to enable the wind down or transition of all conservation projects without jeopardising the species involved and to provide appropriately for employees in Jersey and internationally.

The Trust desires to achieve a level of free reserves that enable continued operation during a business interruption of up to 6 months which have been calculated at £1.5 million. At 31 December 2012 the Trust had no free reserves and actually had a deficit of free reserves of £2.8 million (2011 deficit of £2.0 million), calculated by deducting unfinanced fixed assets (£4.3m) and designated funds (£3.9 million) from total unrestricted reserves of £5.4 million. Consequently, the Trust has a shortfall against its targeted level of free reserves of £4.3million. This shortfall will be targeted as part of future fundraising efforts.

To summarise, the Trust has moved in a positive direction with respect to commercial activities but we need to remain cautious in terms of cash management and focus on securing the donations and legacies which form the core of our income to fund our activities. As ever, we still need the commitment of the staff, the management and, most importantly, our loyal supporters to ensure that we continue our financial recovery and can focus upon our primary purpose, the conservation of endangered species around the world.



Phillip Callow
Honorary Treasurer



Panther chameleon

Summary financial statements

	2012 £'000	2011 £'000
Where our funds come from		
Charitable activities animal collection		
Visitor admissions	1,014	1,128
Members of Durrell		
- Individual	662	639
-Corporate	29	27
Keeper & vet for a day	6	2
Behind the scenes tours	7	4
Letting of non-investment property	42	50
Charitable activities Animal collection total	1,760	1,850
Education		
Teaching	10	7
Dodo Club activities	6	5
Other	17	18
Education total	33	30
Training		
Course income	164	128
Other	51	53
Training Total	215	181
Generated funds		
Voluntary income		
Donations	1,313	2,669
Donations in kind	31	13
Legacies	1,525	1,085
Animal adoptions	67	69
Other	300	340
Exceptional items*	1,173	-
Total voluntary income	4,409	4,176
Activities for generating funds		
Retail turnover	479	431
Café Firefly turnover	419	381
Dodo Restaurant contribution	44	80
Wildlife camping turnover	72	-
Activities for generating funds total	1,014	892
Investment income	97	94
Credit in respect of change in underlying assumptions of past service costs to Defined Benefit Pension Scheme		
	-	473
Total investment and pension income	97	567
Total incoming resources	7,528	7,696

* During 2012 Durrell Wildlife Conservation Trust was in receipt of funds from EcoHealth Alliance (formerly Wildlife Trust) amounting to £1,173,000. £609,000 of these funds was used to establish the Gertrude Rathbone Jasper Settlement and £564,000 was used to establish the ITC (US) Fund. The funds are disclosed as exceptional items due to their material impact on the Financial Statements.

** A reassessment of the defined benefit pension scheme in 2011 shows a deficit of £562,000 (2011 shows a deficit of £423,000)

	2012 £'000	2011 £'000
Resources expended on charitable activities		
Animal collection	3,421	3,450
Training	543	555
Education	196	198
Conservation science	1,506	1,472
Total for resources expended on charitable activities	5,666	5,675
Costs of generating funds		
Costs of generating voluntary income	552	468
Retail costs of goods sold and other costs	395	332
Café Firefly cost of goods sold and other costs	339	320
Wildlife camp costs	121	-
Total cost of generating funds	1,407	1,120
Other resources expended		
Investment management costs	125	102
Governance costs	94	111
Net interest charge on Defined Benefit Pension Scheme liabilities	10	18
Debit in respect of change in underlying assumptions of past service costs to Defined Benefit Pension Scheme	66	-
Total other expended	295	231
Total resources expended	7,368	7,026
Other recognised gains and (losses)		
Gains & losses on investments:		
Unrealised	176	(325)
Realised	70	138
Profit on disposal of fixed assets	-	3
Net actuarial loss on Defined Benefit pension scheme	(63)	(231)
Total recognised gains and (losses)	183	(415)
Balance sheet as at 31 December		
Assets		
Fixed assets	6,430	6,368
Investments	5,182	4,267
Net current assets	95	10
Creditors - due after one year	(2,024)	(1,444)
Pension Liability**	(562)	(423)
Total	9,121	8,778
Represented by:		
	£'000	£'000
Funds		
Permanent endowment funds	1,079	1,079
Restricted funds	2,662	1,992
Designated funds	3,893	3,422
General funds	1,487	2,285
Total	9,121	8,778

Summary financial statements

For the year ended 31 December 2012

These summary financial statements which comprise the Summarised Statement of Financial Activities and Summarised Balance Sheet are a summary of the information in the full annual financial statements of Durrell Wildlife Conservation Trust.

They do not contain sufficient information to allow a full understanding of the results of the Trust for the year and its state of affairs at the year end.

For further information, the full financial statements and the report of the auditors on those financial statements should be consulted. Copies of the

full financial statements for the year ended 31 December 2012, which were approved by the Trustees on 29th June 2013 are available upon request from the Trust's office or from the Trust's website at www.durrell.org

The auditors have reported on the full financial statements and their report was not qualified.



**Signed on behalf of the Trustees,
Phillip Callow**
(Treasurer)

Madagascar pochard



Independent auditor's statement to the Trustees of Durrell Wildlife Conservation Trust

We have examined the Trust's summary financial statements for the year ended 31 December 2012 set out on page 9.

Respective responsibilities of Trustees and auditors

The Trustees are responsible for the preparation of the summary financial statements in accordance with applicable law and the recommendations of the Charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summary financial statements and Trustees' Annual Report.

We also read the other information contained in the summarised annual report and consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

We conducted our examination in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summary financial statements are consistent with the full financial statements and Trustees' Annual Report of Durrell Wildlife Conservation Trust for the year ended 31 December 2012.

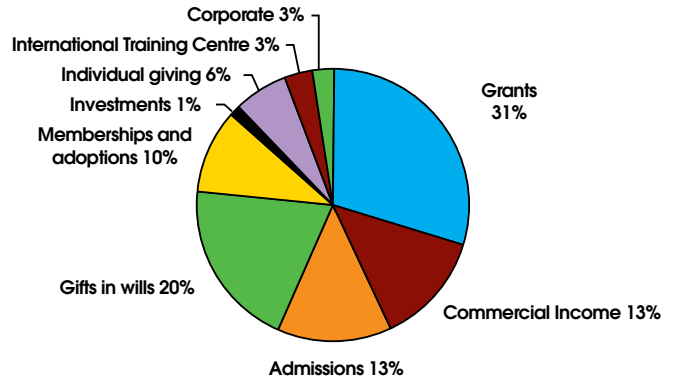
Alex Picot

Chartered Accountants, Registered Auditors
95-97 Halkett Place, St Helier, Jersey, JE1 1BX
July 2013

Fundraising income and expenditure

Sources of income

In 2012 our income came from a number of different sources, shown here. More than half of our income is from voluntary funds (e.g. gifts in wills, grants, donations). Income generated through our charitable activities (admission to our wildlife park, membership subscriptions, teaching activities for example) account for a quarter of our income and the remainder is raised through commercial and investment activities.



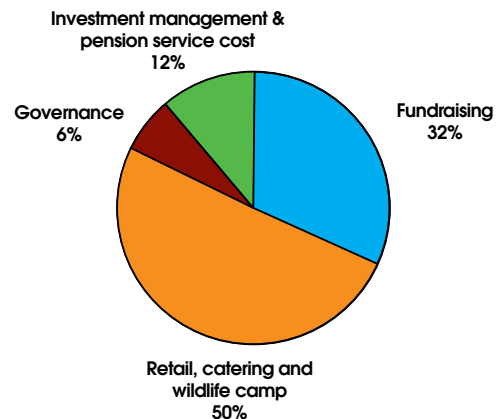
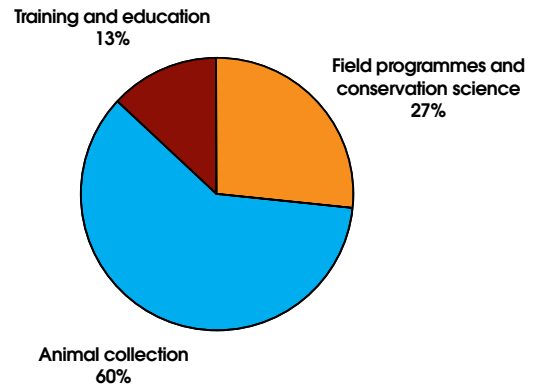
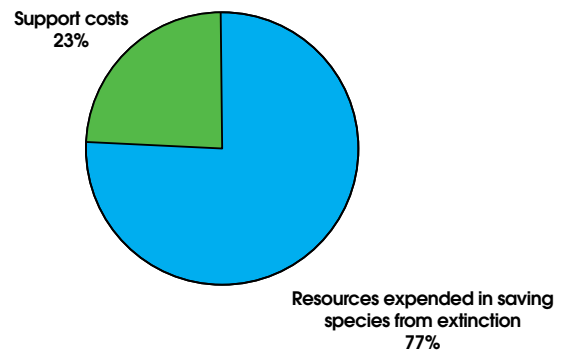
Resources expended

77% of our income was spent on charitable activities in 2012. This means that for every £1 donated, 77p went directly to saving species from extinction.

The following two charts explain how every £1 was spent in 2012

- 46p** Provides for and allows us to develop conservation skills with our animals in the collection at our wildlife park.
- 21p** Goes towards protecting and conserving endangered species in our programmes around the world.
- 10p** Delivers training courses throughout the world and educates our visitors and supporters about our work.
- 12p** Supports the cost of retail, catering and camping activities that generate future income.
- 7p** Helps us to raise funds from donations, legacies, and other voluntary income.
- 3p** Supports the costs of managing our investments and pension service.
- 1p** Supports the governance of the charity.

Source: statement of financial activities for the year ended 31 December 2012



Please help us in our mission of saving species from extinction:

- Become a member. Gerald Durrell called members "the backbone of the organisation". Membership on Direct Debit starts from just £2 a month.
- Adopt one of 12 animals, ranging in size from our blue poison dart frog to our silverback gorilla. Adoptions make great gifts, too!
- Turn your hand to fundraising. Join in with one of our challenge events or arrange something yourself. We can help with ideas, support and sponsorship forms.
- Donate online. Every penny given to Durrell is worth many times that in its impact on worldwide conservation.
- Have you considered leaving Durrell a legacy? A gift to Durrell does not have to be a large amount of money - a small amount or percentage can make a real difference.

For more ideas and further information please visit our website: www.durrell.org

Thanks to donors

It is a great pleasure to thank the many organisations and individuals who supported Durrell with their donations, time and advice during 2012. This financial assistance and the work of our dedicated volunteers play an invaluable role in sustaining the Trust's global projects to protect habitats and conserve wildlife.

Conservation Partners

A E Surcouf & Sons Ltd
Fota Wildlife Park Ltd
Grainville School
HSBC Global Management
Longueville Manor
Natwest/RBS International
UBS AG

In addition to those listed here we would like to offer our sincere thanks to the numerous trusts, foundations, organisations, schools and individuals who all share our mission and provide us with invaluable funding through donations and grants. Without your help our work "Saving Species from Extinction" would simply be impossible!

Corporate Members

AIB Jersey
ABN Amro Bank
Bank of India
Bath University
Blackrock (Channel Islands) Ltd
BWCI Foundation
Deutsche Bank International Ltd
EFG Offshore Limited
FNB
Granite Products (CI) Ltd
Hiscox Insurance Company Ltd
HSBC Private Bank (CI) Ltd
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JT
JTC Group
Les Quennevais School
Lloyds TSB
Northern Trust
Probation & After Care Services
Royal Bank of Scotland International
Rotary Club of Jersey
Rotary de la Manche
Santander Private banking
Stowe School
The Entertainer
The Sign Shop

Durrell Wildlife Conservation Trust

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Round island boa: Durrell