



Annual Report 2006



Chief Executive report

With an organisation so full of talented and passionate individuals, based in Jersey and around the world, no year could be uneventful. 2006 was no exception, with the Trust seeing significant milestones and achievements.

We celebrated the 50th anniversary of the publication of one of Gerald Durrell's most memorable books, 'My Family and Other Animals'. A themed ball started a series of related events, a book reprint, children's competitions and adaptation to a play for school children. We also built on the Founder's strong vision for the future of wildlife in the development of a new brand image for the Trust: the dodo mark was updated, with new statements of how the Trust see itself. Increasingly, our supporters, the media and the world of conservation sees us as a truly international organisation, as specialists in saving desperately rare animals that live on islands and in highlands, and blessed with the unique resource of a site and collection of animals under care. These support their conservation in the wild both directly and in other ways, such as through messages about the state of the world's environments.

Accompanying this change in our image were systematic efforts to develop our ability to raise resources and overcome some of our limitations. We created the new post of Director of Commercial Programme, enhancing our business sense, and enabling timely and accurate monitoring of our income streams and expenditures. Our marketing capacity was increased, along with great efforts to make our fund-raising activities more systematic, targeted and sensitive. All these areas have shown almost immediate returns, reflected in our improved financial position at year end.

Our efforts to insist on high scientific standards in our conservation work paid off in 2006 with receipt of three prestigious grants from the UK government's Darwin Initiative. These will support work in the Galapagos, Assam and Mauritius for three years in each. The two-way exchange of knowledge and expertise between field and headquarters characterises our way of working, and many Jersey-based staff were assigned to projects in the wild in 2006.

Much of our work with endangered species has led to the establishment of secure areas for them. A new national park was set up in Menabe, our key site in Madagascar. The Montserrat Biodiversity Assessment completed its work in the field, and the island's first national park is a likely outcome. Small islands also provide new opportunities for the responsible release of rare, native animals, and this conservation solution was used with lizards off Antigua and through the Darwin grant for reptiles on to islets of Mauritius. A population of Mauritian fodies was established on Ile aux Aigrettes, a signal triumph as the only remaining wild birds on Mauritius itself were a few pairs managing to survive at high altitudes against great pressure from rats and nest-robbing monkeys.

The training programme had a successful year. Our well-tried residential Diploma course evolved into a slightly shorter, but higher level post-graduate Certificate course, with the degree continuing to be awarded by the University of Kent. The island species course was successfully exported to the Galapagos Islands and taught in Spanish. In May, we created and hosted the first Amphibian Biology and Conservation course, with the leading experts training 17 students from all over the world. We intend that this course, which led to demands for regional versions, will be a major constituent of the Trust's contribution to countering the extinction prospects of so many of the world's frog species - from causes that are not fully understood, but undoubtedly include major climate change.

There is achievement in every corner of the Trust. I feel we are better known and our expertise better appreciated: the flow of invitations to collaborate or participate is stronger than ever. We cannot do everything we are invited to, but I am optimistic that we can grow steadily in size and stature as we increase our capacity and attract the resources based on our record. Every member of staff is equally important to this vision.



Mark Stanley Price
Chief Executive

“There is achievement in every corner of the Trust... we are better known and our expertise better appreciated.”



Chairman's report

As I complete my first year as Chairman of the Board of Trustees, the conservation impact that Durrell has seems greater than ever, but the potential to do more is always there and ever more challenging. I believe that we have the ability to make an ever greater contribution because of our track record and the niche we occupy in the conservation landscape. Climate change also creates an additional dynamic that needs to be factored into our conservation programme. With our home base in Jersey, we are all aware of the particular challenges faced by small islands – a central element in our keystone 'Islands and Highlands' global conservation strategy.

My predecessor, Martin Bralsford, led a fundamental review and upgrade of the Trust's governance structures and processes. I would like to pay tribute to Martin for this as we now see the immense benefits accruing to the Trust. A good example of the benefits that we derive from the new structure is the Trustee recruitment process. In May 2006, members voted on a range of Trustee candidates who had been closely scrutinised by our Governance Committee. As a consequence, the quality of the Board continues to improve, which is critically important if we are to continue to address the challenges we face.

One of 2006's major preoccupations for both Board and management has been the complex relationships between our field conservation work and activities on the Jersey site. They are mutually dependent and support one another. The Trust is actively engaged in conservation work on Jersey's field and coastline, on plants and animals, working with the Jersey authorities. This only shows that we have the same approaches and principles of collaboration with official bodies wherever we work – on our doorstep or thousands of miles from Jersey.

The Jersey staff is an enormous reservoir of world-class expertise, able to travel anywhere in the world – whether to the highlands of Colombia to advise on sensitive tamarins or to follow up on sightings in Madagascar of a very rare duck, which was previously presumed extinct as no one had seen it for 15 years. These activities build on Gerry Durrell's legacy and his vision of animal conservation. The Trust plays roles that are infinitely more complex and subtle than was the case in the early days. It is this complexity and subtlety, and the profile of Durrell that we now wish to spread beyond our membership.

So, as I learn more of the Trust, I salute and thank all staff, my colleagues on the Board, our members and volunteers for their dedicated and passionate efforts. We have work ahead on developing Durrell and securing an exciting future for it. 2006 saw dramatic progress and I am confident that 2007 will be especially rewarding.

Jonathan White
Chairman

“These activities build on Gerry Durrell's legacy and his vision of animal conservation.”



We hope that there will be fireflies and glow-worms at night to guide you and butterflies in hedges and forests to greet you.

We hope that your dawns will have an orchestra of bird song and that the sound of their wings and the opalescence of their colouring will dazzle you.

We hope that there will still be the extraordinary varieties of creatures sharing the land of the planet with you to enchant you and enrich your lives as they have done for us.

We hope that you will be grateful for having been born into such a magical world.

An extract from a letter written by Gerald Durrell of his vision for future generations.

Honorary Treasurer's report

In 2005, the Trust's reserves were depleted by £447,000, which was a substantial improvement on the average underlying rate of the previous few years of around £1 million. For 2006, I am delighted to be able to report that we have seen the call on our reserves reduced further, with a net drain of just £29,000.

This is clearly a welcome continuation of the improving trend. One of the primary drivers of the improved performance was an increase in legacies, which is helping us continue our work. Equally, the gains that we made from our investment portfolio were very strong for this year, and were a major element in this year's performance.

As I said in my report last year:
"We need to use all of the assets at our disposal to best effect in order to produce sustainable revenue streams that will fund our ever more necessary conservation work."

This is an area where we are able to report strong growth in revenues. While at first sight our 'Other income', which is the category where we report commercial revenues, appears to have dropped from £486,000 in 2005 to £329,000 in 2006, the

2005 figure included a profit from the sale of property of £252,000. The underlying picture is therefore of growth in revenues of £95,000 (41%), which has come from a number of event-led fund-raising initiatives. With an even stronger programme of events planned for 2007, we expect further impressive growth in these revenues.

While our focus continues to be on the generation of new revenue streams, constraining our costs is equally as important. Overall costs in 2006 rose by £228,000, but included within this increase were one-off costs of £170,000, which represented an investment in the long-term future of the Trust. The underlying level of cost increase was therefore just 1% at a time when our income increased by over 19%.

All in all, 2006 was a year of continued progress in ensuring the financial security of the Trust. As ever, there remains a lot of work to be done, and we need to guard against complacency as the plans that have been put in place bear fruit. We also must be aware that we are part of a wider economy, and that events outside our control can have an impact on the financial health of

the Trust. A prime example of this is the proposed introduction of a Goods and Services Tax (GST) in Jersey. If as originally proposed, this tax had applied to a large proportion of the Trust's income, then we estimate that there was a potential cost to the Trust of many tens of thousands of pounds. Fortunately, at the time of writing, the draft law that will enact GST states that charities will be exempt from applying this tax on their income. We are grateful to all of our supporters who lobbied for such an exemption.



Mark Oliver
Honorary Treasurer

"With an even stronger programme of events planned for 2007, we expect further impressive growth."



Where our funds come from

	2005 £'000	2006 £'000
Trading income		
Admissions	1,167	1,094
Membership income	540	501
Trading income	178	154
	1,885	1,749
Non-trading income		
Donations and legacies	1,285	2,324
Investment income	337	398
Other	*486	*329
Grants	**30	**27
	2,138	3,078
Total income	£4,023	£4,827

* Includes income on properties rented out to staff, income from fundraising events and from the International Training Centre summer school. 2005 results also includes profit from the sale of two properties.

** Comprises a grant from the States of Jersey to support education as part of the national curriculum.

Balance sheet as at 31 December

	2005 £'000	2006 £'000
Assets		
Fixed assets	4,497	4,079
Investments	7,645	7,361
Net current assets	1,636	1,834
Creditors – due after one year	(605)	*(130)
Total	£13,173	£13,144
Represented by:	£'000	£'000
Funds		
Permanent endowment funds	1,312	1,387
Restricted funds	1,150	1,570
Designated funds	6,531	6,472
General funds	4,180	3,715
Total	£13,173	£13,144

* Deficit on defined benefit pension scheme has been reassessed during 2006 at £124,000 (2005 £605,000).

Costs of charitable activities

	2005 £'000	2006 £'000
Jersey-based conservation work	1,562	1,506
Overseas conservation work	902	825
Membership services, fundraising and marketing	516	563
Bank charges and investment management	37	42
Sub-total	3,017	2,936
Support services	571	518
Depreciation	504	452
Management and administration	1,154	*1,568
Total expenditure	£5,246	£5,474

* Certain central overheads allocated to other cost centres in 2005 have been retained within management and administration.

Use made of our assets

Although Durrell Wildlife has assets with a net book value of £13.1 million, most are earmarked for the continued support of specific activities or projects:

- £4.1m is tied up in buildings, animal enclosures and other fixed assets
- £1.4m is endowment funding including £1.3m for our International Training Centre in Jersey
- £1.6m is unexpended balances of donations to be applied for specific purposes, as specified by the donor.

The remaining funds are set aside for overseas projects and other specific activities, as well as for the continued funding of the Trust's activities.

Summarised financial statements at 31st December 2006

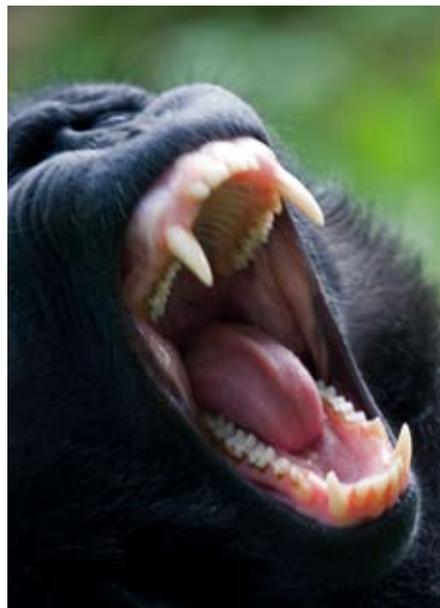
These summarised financial statements are a summary of the information extracted from the Report and Financial Statements, which were approved by the Board on 15th May 2007.

These financial statements may not contain sufficient information to provide a full understanding of the financial affairs of the Durrell Wildlife Conservation Trust. For further information, the full audited Report and Financial Statements can be found on the Trust's website durrell.org from 5th June 2007. Copies of these will be available from the Durrell Wildlife Conservation Trust, Trinity, Jersey at the Annual General Meeting, Thursday 5th July 2007.

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Durrell Wildlife Conservation Trust

Patron

Her Royal Highness The Princess Royal

Founder

Dr Gerald Durrell, OBE, LHD, DSc, CBIol, FIBiol (Honorary Director 1963-1995)

Honorary Director

Dr Lee M Durrell, BA, PhD

President

Mr Robin Rumboll, FCA

Honorary Fellows

Sir David Attenborough, CBE, FRS
 Mr John Cleese
 Mrs Murray S Danforth, Jr
 Jurat Geoffrey H Hamon
 Mr Reginald R Jeune, CBE
 Dr Alison Jolly, BA, PhD
 Dr Thomas E Lovejoy, BS, PhD
 Dr Jeremy JC Mallinson, OBE, DSc, CBIol, FIBiol
 Professor Robert D Martin, BA, DPhil, DSc, CBIol, FIBiol
 Mrs Margaret K Rockefeller
 General Sir Peter Whitely, GCB, OBE

Chairman of Board of Trustees

Mr Martin Bralsford, MSc, FCA, FCT (until May 2006)
 Advocate Jonathan G White (elected May 2006)

Vice Chairman

Mrs Tricia Kreitman, BSc (Hons) (elected May 2006)

Board of Trustees

Dr Colin P Clubbe, BSc, DIC, PhD, CBIol, MIBi (retired May 2006)
 Ms Katie Gordon, BSc (Hons) (elected May 2006)
 Mr John Henwood, MBE (elected May 2006)
 Mr David Mace, BSc (elected May 2006)

Dr Eleanor Jane Milner-Gulland, BA (Hons), PhD (re-elected May 2006)
 Mr R Ian Steven, BSc
 Professor Ian R Swingland, PhD, DSc
 Dr Marcus Trett, BSc, PhD, MIEEM, FZS, FLS, FRMS (retired May 2006)

Honorary Secretary

Mr Derek R Maltwood

Honorary Treasurer

Mr Mark A Oliver, BSc (Hons) FCCA, MCMi

Chief Executive

Dr Mark R Stanley Price, MA, DPhil

Honorary Councillors

Mrs Virginia C Mars (Wildlife Trust)
 Dr Mary C Pearl, PhD (Wildlife Trust)
 Ms Elaine R Williams (Wildlife Preservation Canada)
 Mr Alec Monro (Wildlife Preservation Canada)

United Kingdom Trust

The Gerald Durrell Wildlife Preservation Trust
 Registered UK Charity No. 232004

Advisory Committee

Mr Anthony J Bowers
 Ms Dinah Sheridan
 Mrs Betty Slater

It is a great pleasure to thank the many organisations and individuals who supported Durrell with their time, advice and donations during 2006. This financial assistance and the work of our dedicated volunteers play an invaluable role in sustaining the Trust's global projects to protect habitats and conserve wildlife.

Corporate Members

A.E. Surcouf & Sons Ltd
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In Kind Donations

Action for Wildlife
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Approved Courses
Barclays Private Bank & Trust Ltd
Barrette Plant Hire
Blue Islands
C.I. Traders Ltd
Chateau La Chaire
David Cabot
De La Mare Florist
Erik Faed
Fraîche
French Imports Ltd
Fresh Fish Company
Gorey Wine Company
Guys Wholesale Catering
Jeremy Mallinson OBE, DSc
Jersey Arts Centre
Jonathan Le Maistre Tree Surgery
McDonalds (Jersey)
Moorings Hotel

MyMemory
Nicholas Romeril
Normans Limited
Ocean Restaurant, Atlantic Hotel
Ransoms Garden Centre
Rotary Club de la Manche
Sam Palmano (Oscar Puffin)
Syngenta
The Tile Barn
Thomas and Dessain
Waterstone's

Sponsorship

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Co-operative Society Ltd (C.I.)
Early Learning Centre
Jersey Post
Lombard Odier Darier Hentsch
Longueville Manor Hotel
NatWest
Puffin Marketing
Rio Tinto
The Best Western Highfield Hotel
UBS AG
Village Vet

Corporate Donations

CoreFocus Consultancy Limited
Coutts
GlaxoSmithKline
Helix UK Limited
HSBC Bank International Limited
IFG Trust (Jersey) Ltd
Jersey Electricity Co Ltd
Kleinwort Benson (C.I.) Limited
Rawlinson & Hunter
Reef & Rainforest Tours Ltd
STEP Jersey Branch

Individuals

Mrs P Bell
Mr D.M. Bralsford
Mrs A Binney
Mr J Cleese
Mr P Richards
Ms M Walker

Charitable Trusts and Foundations

Alec Wilder Trust
Balcombe Trust
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Betty Kensik Fund
Bromley Trust
Dennis Curry Charitable Trust
Harcroft Foundation
Helene Sebba Charitable Trust
Henderson Charitable Trust
Kinnoull Foundation
Luigia Pierrina Memorial Trust
Mount A Charity
Mourant and Co. Trustees Limited as
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Mourant and Co. Trustees Limited as
Trustees of The Bavaria Trust
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Oakley Charitable Trust
Princess Anne's Charities Trust
Rufford Maurice Laing Foundation
Ruth Smart Foundation
Sylvanus Charitable Trust
The Guapa Foundation
The Law Debenture Trust Corporation
(C.I.) Ltd
The Leach No. 14 Trust
Tusk Trust
Wildlife Trust

Grant Making Bodies

British Chelonia Group
Chicago Zoological Society's Chicago
Board of Trade Endangered Species Fund
Disney Wildlife Conservation Fund
EAZA Shellshock Campaign
Fota Wildlife Park Ltd
Jersey Overseas Aid Commission
John D. & Catherine T. MacArthur
Foundation
Liz Claiborne Art Ortenberg Foundation
Tourism Development Fund

Cover image

Grand Cayman blue iguana. Image: Matthias Goetz

Internal images

1. Tomato frog. Image: Gregory Guida
2. St Lucia iguana, fitting a radio transmitter. Image: Matthew Morton
3. Yellow-throated laughing thrush. Image: Gregory Guida
4. Sulawesi crested black macaque. Image: Gregory Guida
5. St Lucia whiptail lizard, collecting DNA samples. Image: Gregory Guida
6. Howler monkey. Image: Gregory Guida
7. Tagging a Madagascan giant jumping rat. Image: Tim Wright
8. Western lowland gorilla. Image: Gregory Guida
9. Wrinkled hornbill. Image: James Morgan

Report design

Frameworks



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